



**WELCOME ADDRESS BY MR WILSON KWONG, CHIEF EXECUTIVE OFFICER,
RAFFLES QUAY ASSET MANAGEMENT PTE LTD ON THE OCCASION OF
MARINA BAY FINANCIAL CENTRE (PHASE ONE) TOWER TWO TOPPING OUT
CEREMONY ON TUESDAY 13 APRIL 2010**

Guest of Honour Minister Tharman Shanmugaratnam, Minister for Finance

Mr Justin Chiu, Executive Director, Cheung Kong (Holdings) Limited

Mr Y K Pang, Chief Executive, Hongkong Land

Mr Kevin Wong, Group Chief Executive Officer, Keppel Land

Mr Teruaki Yamaguchi, Senior Executive Officer, Kajima Corporation

Distinguished Guests, Friends, Ladies and Gentlemen.

Good morning and a very warm welcome to the Topping Out Ceremony for Marina Bay Financial Centre Tower Two.

Today marks yet another momentous occasion as we celebrate the Topping Out of Tower Two. It is also an occasion for us to celebrate other significant achievements, including:-

1. A fully let Tower Two as announced last Wednesday, which makes Phase One of our office towers comprising Towers 1 & 2, with some 1.6 million square feet, fully let about 5 months ahead of completion

2. We also celebrate the completion of our Tower One which we received TOP a fortnight ago, and completion of Marina Bay Residences which we expect to receive TOP very shortly and
3. Last but not least, 65% pre-commitment achieved for Phase One of Marina Bay Link Mall

Our achievements underscore the affirmation of the value which our office and retail tenants and home buyers have placed in us in being Asia's Best Business Address. Indeed, to be home to some of the most respected global names which Tower Two will house is something which we are very proud of, and which we value highly. I am pleased to announce our stellar line up and they are American Express, Bank Pictet, Barclays Capital, BHP Billiton, ICAP, Macquarie, Murex, Nomura, OCBC Retail Banking, Prudential and Servcorp.

Even as I speak, our tenants in Tower One are busy making arrangements to commence fitting out, having taken over the premises a fortnight ago. And from as early as this month, we can expect to see much life and activities in this part of Marina Bay as our owners of Marina Bay Residences come home to a whole new lifestyle, and partake of the many celebratory events at Marina Bay as well as enjoy the attractions and scenic skyline Marina Bay has to offer.

Not to be outshone, Marina Bay Link Mall will be open for business in Q4 this year, providing much respite and convenience with the wide range of retail and F&B offerings in the heart of the new CBD. I take pleasure in sharing some treasure finds in our retail mall who are new entrants in the CBD, for the dining and shopping pleasure of our tens of thousands of immediate office occupants, residents of Marina Bay Residences and visitors to MBFC. They are Din Tai Fung, Absolut Thai, lifestyle Apple concept store Nubox, Ladies Apparels Burgundy, and specialty stores like Four Seasons Market Place and Le Benaton just to name a few.

The key attributes for the success of MBFC are its location at the heart of Marina Bay and its close proximity to Raffles Place. As well as its seamless connectivity to not just the different entities within the MBFC development like the offices, residences and the mall but also to other prominent developments around the Bay – both above and below ground.

MBFC is a coveted choice for businesses looking at capitalising on the buzz in the Marina Bay area where new attractions like the Marina Bay Sands Integrated Resort, Art Park, Art Science Museum, the lush greens of the Central Open Space as well as year round Marina Bay activities will definitely see to fruition a new 24/7 vibrancy to the Marina Bay area. These and more will propel Singapore's growth as a global business and financial hub and in turn drive the demand for office and retail spaces and inner urban city living in MBFC.

It leaves me now to thank our JV Consortium and all partners involved - project consultants, government agencies, management and staff in Raffles Quay Asset Management and definitely the thousands of workers who toiled day and night - for the strong support and commitment which has led us to where we are today. The completion of Phase One of this integrated MBFC development will be the pride of Singapore. And to our tenants and home buyers, thank you for your faith in the MBFC development. My team and I await eagerly to welcome you on board and to serve you, with pleasure.

Please join me in a round of applause in appreciation for all our partners' unwavering support throughout, and in making today's ceremony possible.

Thank you.

----- End -----