

Quotes from Mr Choo Chiau Beng, CEO of Keppel Corporation, Chairman of Keppel Offshore & Marine, and Singapore's Non-Resident Ambassador to Brazil

About Brazil and Singapore

"I want to congratulate His Excellency, President Lula on the tremendous work he has done for Brazil and her people, and also for the offshore industry here. Singapore has an excellent relationship with Brazil and I assure you that we will continue to build on this and provide mutual support to each other."

"Keppel is committed to deepen our roots here and be the choice provider of solutions to the Brazilian market. This requires working closely with all parties involved including our employees, vendors and partners, as well as the support of our key customer Petrobras, the union and government. We have prepared ourselves well to continue supporting Petrobras and our customers in the region, as we help to meet Brazil's aspirations to become a net oil exporter."

"As Singapore's Ambassador to Brazil, I would like to reiterate that Singapore stands ready to help advance the goals of Petrobras and its operators, and we will continue to strengthen our partnerships in Brazil. The future of Brazil's offshore and marine industry is a vibrant one and we stand by our commitment to contribute to its growth."

About Keppel's Near Market, Near Customer strategy

"P-57 has been a highly complex and challenging project, carried out by our yards across Singapore and Brazil, over 24 months since 2008. However, with the passion and determination of our people, this massive FPSO that stands before us, has been delivered to Petrobras ahead of schedule, within budget and with an outstanding safety record."

"From the pre-conversion works undertaken at Keppel Shipyard in Singapore, to the fabrication, installation and integration works here in BrasFELS, we have been 100% committed to safety, quality and teamwork."

About BrasFELS's commitment to its workforce

"We are proud that P-57 has achieved 68% local content fabrication, through the hard work of our 8,000-strong workforce in BrasFELS."

"Over the years, we have been equipping BrasFELS and training our workers to take on more sophisticated jobs, transferring expertise, technology and systems from our Singapore yards to Brazil."

"As part of people development, we are sending selected BrasFELS' employees to Singapore for further training. We are committed to actively grow the capabilities and capacities of our workforce here in Brazil."

“As a result, BrasFELS is today the most comprehensive offshore and marine facility in Latin America, and has been able to help to meet Brazil’s requirements for greater local content.”

About P-57

“BrasFELS has delivered many landmark projects for Petrobras – including P-52 and P-51 – which President Lula himself has named the sons of Brazil. Today, we celebrate another Brazilian dream come true – the successful conversion and christening of P-57. In terms of production capacity, it is Brazil’s largest and most advanced FPSO yet.”

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