

**Exceptrs of Speech by Brazilian President Dilma Rouseff,
Naming Ceremony of the P-56
BrasFELS Yard, 3 June 2011**

We also celebrate our partnership with Mr Chow Yew Yuen, President of Americas and Mr Kwok Kai Choong, CEO of Keppel FELS Brasil

We have proved that it is possible to build rigs, platforms and equipment for offshore explorations

Today, we make the sacred commitment for National content here in Angra and in all the State of Brazil.

I want to register our commitment each time to make something bigger in Brazil, that we have the capacity to build in Brazil. What is possible to produce in Brazil will be produced and we proved that today. What we haven't been yet able to produce, we will learn."

I'm going to make the commitment to buy in Brazil and from businessman for the development of Brazil.

"P-56 is a platform made a 100% in Brazil. We can say 56,000 tonnes of steel floating on sea. That's not what can amaze us. It's the fact that the arms and legs from Brazil built this platform."

Some said we were not capable to build the platforms here. Some said Brazil is not capable to build the hulls , Brazil is no capable to build and and supply equipment for Petrobras.

Today and even more, Petrobras is becoming an investor in Brazil.

Last year Petrboras invested S78 billion reals. We wonder how many jobs, how many things we can produce in Brazil if we are able to divert the 78 billion inside of Brazil and that's what we are starting to do.

Last time in Brazil, there was no yard anymore. We were not producing platforms. No drillings of equipments, when we started to build. You can look at all these today and say 'We made it!' 'We were capable'

We made an industrial change of jobs. As it is dependent on me, you may be certain that I commit myself and I reiterate my commitment with the Brazilian naval industry. I take the commitment to always want to improve the national content. We now must want to establish in Brazil an industry of offshore and marine equipment. We want that here in Brazil, we can build each part of this platform, each equipment. We shall count on the partnership of companies as it is the case of these companies who come from far way as it is the case of this company that comes from Singapore, from Keppel FELS. We can count on them. They know that if they come to Brazil, they will have the guarantee of a

demand of Petrobras. And what we are doing is guaranteeing that our country be wealthier each day more.