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COMPLETION OF THE DIVESTMENT OF ENTIRE INTERESTS IN KEPPEL LOGISTICS (FOSHAN) AND KEPPEL LOGISTICS (HONG KONG)

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the “**Company**”) refers to its announcement (“**Announcement**”) issued on 27 September 2019 in respect of the sale of Keppel Telecommunications & Transportation Ltd’s entire interests in Keppel Logistics (Foshan) Co., Ltd. (“**KLF**”) and Keppel Logistics (Hong Kong) Limited (“**KLHK**”) to Sinoway Shipping Limited (the “**Divestments**”).

The Company wishes to announce that the Divestments have completed and KLF and KLHK have ceased to be subsidiaries of the Company.