



Keppel Corporation Limited    Tel: (65) 62706666  
(Co Reg No. 196800351N)    Fax: (65) 64136452  
1 HarbourFront Avenue  
#18-01 Keppel Bay Tower  
Singapore 098632  
[www.kepcorp.com](http://www.kepcorp.com)

## LETTER OF INTENT WITH AWILCO DRILLING PLC

Keppel Corporation Limited (“**KCL**” and the “**Company**”) wishes to announce that Keppel Offshore & Marine Ltd has, through its wholly-owned subsidiary, Keppel FELS Limited (“**Keppel**”), signed a letter of intent with Awilco Drilling PLC (“**Awilco**”) in relation to the proposed construction of a semisubmersible drilling rig for harsh environment use, with the option to build up to a further three units.

The details and terms of an agreement relating to such transaction have not yet been finalized and are still subject to ongoing negotiations and discussions between the parties. The Company will make the relevant announcement when the definitive agreement has been finalized and entered into.