

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")  
 HELD ON 20 APRIL 2018**

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's Appendices to the Notice of Annual General Meeting dated 29 March 2018.*

Pursuant to Rule 704(16) of the Listing Manual, Keppel Corporation Limited (the "**Company**") is pleased to announce that, at the Annual General Meeting ("**AGM**") of the Company held at 3.00 p.m. on 20 April 2018, all resolutions relating to the matters as set out in the Notice of AGM dated 29 March 2018 were put to the Meeting and duly passed.

**(I) RESULTS OF AGM**

The following are the poll results in respect of the resolutions passed at the AGM:

| Resolution               |   | Total number of Shares represented by votes for and against the Resolution | For              |   | Against          |   |
|--------------------------|---|--|------------------|---|------------------|---|
|                          |   |  | Number of Shares | As a percentage of total number of votes for and against the Resolution (%) | Number of Shares | As a percentage of total number of votes for and against the Resolution (%) |
| <b>Ordinary Business</b> |   |  |                  |   |                  |   |
| 1.                       | Adoption of Directors' Statement and Audited Financial Statements | 808,864,022  | 808,202,722      | 99.92   | 661,300          | 0.08  |
| 2.                       | Declaration of Dividend   | 808,995,462  | 808,667,136      | 99.96   | 328,326          | 0.04  |
| 3.                       | Re-election of Dr Lee Boon Yang as Director                       | 804,623,705  | 801,402,305      | 99.60   | 3,221,400        | 0.40  |
| 4.                       | Re-election of Mr Tan Puay Chiang as Director                     | 803,698,639  | 797,625,015      | 99.24   | 6,073,624        | 0.76  |
| 5.                       | Re-election of Ms Veronica Eng as Director                        | 804,879,855  | 803,730,347      | 99.86   | 1,149,508        | 0.14  |
| 6.                       | Approval of fees to non-executive Directors                       | 808,130,785  | 806,265,271      | 99.77   | 1,865,514        | 0.23  |
| 7.                       | Re-appointment of Auditors  | 808,430,129  | 807,968,585      | 99.94   | 461,544          | 0.06  |
| <b>Special Business</b>  |   |  |                  |   |                  |   |
| 8.                       | Authority to issue shares and convertible instruments             | 808,236,005  | 790,013,939      | 97.75   | 18,222,066       | 2.25  |
| 9.                       | Renewal of Share Purchase Mandate                                 | 808,203,490  | 646,441,617      | 79.99   | 161,761,873      | 20.01   |

| Resolution  | Total number of Shares represented by votes for and against the Resolution | For              |   | Against          |   |
|---|--|------------------|---|------------------|---|
|   |  | Number of Shares | As a percentage of total number of votes for and against the Resolution (%) | Number of Shares | As a percentage of total number of votes for and against the Resolution (%) |
| 10. Renewal of Shareholders' Mandate for Interested Person Transactions | 435,294,022  | 431,887,392      | 99.22   | 3,406,630        | 0.78  |

**Notes:**

- The Directors have abstained from voting on the following resolutions:

| <u>Name</u>         | <u>Shareholding Interests</u> | <u>Resolution Number</u> |
|---------------------|-------------------------------|--------------------------|
| Lee Boon Yang       | 264,000                       | 3, 6, 10                 |
| Loh Chin Hua        | 933,841                       | 10                       |
| Tow Heng Tan        | 48,888                        | 6, 10                    |
| Alvin Yeo Khirn Hai | 38,225                        | 6, 10                    |
| Tan Ek Kia          | 34,825                        | 6, 10                    |
| Danny Teoh          | 65,825                        | 6, 10                    |
| Tan Puay Chiang     | 50,600                        | 4, 6, 10                 |
| Till Vestring       | 68,000                        | 6, 10                    |
| Veronica Eng        | 12,000                        | 5, 6, 10                 |

- Temasek Holdings (Private) Limited has a direct interest in 371,408,292 shares held in the capital of the Company ("**Shares**") and has abstained from voting on Resolution 10.

**(II) SCRUTINEERS**

RHT Governance & Risk (Singapore) Pte. Ltd. was appointed as scrutineers for the AGM.

**(III) RE-APPOINTMENT OF DIRECTOR TO THE AUDIT COMMITTEE**

The Company wishes to announce that Ms Veronica Eng will, upon her re-election, continue to serve as the Chairman of Board Risk Committee and as a member of the Audit Committee.

Ms Eng retired as a Founding Partner of Permira in late 2015. Over her 30-year career with Permira, Ms Eng held a number of key positions in the firm and had extensive experience in a wide range of roles in relation to its funds' investments across sectors and geographies. She served on the board of Permira and its Executive Committee, chaired the Investment Committee and was the Fund Minder to various Permira funds. In addition, she also had oversight of Permira's firm-wide risk management as well as its operations in Asia. Ms Eng sits on the Board of the Centre for Asset Management Research & Investments at National University of Singapore's Business School, and is a member of Singapore's Diversity Action Committee. She is also a Professor (Practice) at the National University of Singapore's Business School.

The Board considers Ms Veronica Eng as an independent director for the purposes of Rule 704(8) of the Listing Manual. With the abovementioned, the Audit Committee will continue to comprise all independent directors, namely:

- Mr Danny Teoh – Chairman
- Mr Alvin Yeo Khirn Hai – Member
- Ms Veronica Eng – Member
- Mr Tan Ek Kia - Member

BY ORDER OF THE BOARD  
Caroline Chang / Leon Ng  
Company Secretaries

20 April 2018