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## GREEN SECURED LOAN FACILITY OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Ocean Properties LLP ("**OP LLP**"), which is an approximately 79.9% owned subsidiary of Keppel REIT, has obtained the Green Secured Loan Facility (as defined below).

On obtaining the green loan facility, Mr Paul Tham, CEO of the Manager, said, "As part of our long-term strategy, we are continually looking for opportunities to improve the sustainability of our portfolio. This is more than just ensuring our office buildings uphold high environmental standards, but also extends to how we look at our financing. The green loan facility reflects our commitment to sustainability, for the benefit of all our stakeholders."

A condition in the Green Secured Loan Facility agreement makes reference to a change in the shareholding interests in the Manager. A description of the relevant condition is set out below:

<b>Green Secured Loan Facility</b>	<b>Relevant Condition</b>
OP LLP, as borrower, obtained a S\$505,000,000 Green Secured Loan Facility on 18 June 2019 (the " <b>Green Secured Loan Facility</b> ").	Under the terms and conditions of the facility agreement in respect of the Green Secured Loan Facility, the lender may give notice to OP LLP as borrower to prepay any outstanding loans if the Manager ceases to be a (directly or indirectly) wholly-owned subsidiary of Keppel Corporation Limited (the " <b>Prepayment Event</b> ").

Assuming the occurrence of the Prepayment Event which may cause the lender to require OP LLP (as borrower) to prepay the outstanding loans of the Green Secured Loan Facility, and such occurrence were to cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is estimated to be, as at the date of this announcement, approximately S\$3,444 million (excluding interest and fees).

As at the date of this announcement, the aforesaid condition has not been breached.

By Order of the Board  
Keppel REIT Management Limited  
(Company Registration Number: 200411357K)  
as manager of Keppel REIT

Kelvin Chua / Marc Tan  
Joint Company Secretaries

18 June 2019

## **IMPORTANT NOTICE**

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.