

KEY FIGURES

Revenue

\$7.6b

Increased 27% from FY 2018's \$6.0 billion. Offshore & Marine, Infrastructure and Investments divisions registered higher revenues during FY 2019.

Return on Equity

6.3%

Decreased by 2.1 percentage points from FY 2018's 8.4%#. Return on Equity decreased mainly due to lower net profit.

Cash Dividend Per Share

20.0cts

Decreased 33% from FY 2018's cash dividend of 30.0 cents per share. Total distribution for FY 2019 comprises a proposed final cash dividend of 12.0 cents per share and an interim cash dividend of 8.0 cents per share. FY 2018's distribution included a special dividend of 5.0 cents per share for Keppel's 50th anniversary.

Net Gearing Ratio

0.85x

Increased from FY 2018's net gearing of 0.48x. Net gearing increased mainly due to borrowings drawn down for the acquisition of M1 and the privatisation of Keppel Telecommunications & Transportation, recognition of lease liabilities and higher working capital requirements.

Employee Engagement

86%

An increase from the 82% achieved in 2017.

Social Investments

\$9.6m

Invested in social causes in 2019.

Net Profit

\$707m

Decreased 25% from FY 2018's \$948 million#. The decrease was mainly due to lower gains from en-bloc sales and divestments. All divisions were profitable in FY 2019.

Earnings Per Share

\$0.39

Decreased 26% from FY 2018's \$0.52 per share#. This was mainly due to decrease in the net profit.

Net Asset Value Per Share

\$6.17

Decreased 1% from FY 2018's \$6.22 per share.

Free Cash Outflow^

\$653m

Compared to FY 2018's inflow of \$515 million. This was mainly due to higher working capital requirements and lower proceeds from en-bloc sales.

Workplace Safety and Health Awards

18 Awards

The highest number of awards won by a single organisation in 2019.

Beneficiaries

>3,500

Beneficiaries whose lives have been touched by Keppel Volunteers in 2019.

The 2018's financial figures have been restated due to an IFRIC agenda decision on SFRS(I) 1-23 *Borrowing costs eligible for capitalisation*.

^ Free cash flow excludes expansionary acquisitions and capital expenditure, and major divestments.