

## GROUP OVERVIEW

# GROUP FINANCIAL HIGHLIGHTS

### GROUP QUARTERLY RESULTS (\$ million)

	2019					2018 <sup>#</sup>				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Revenue	1,531	1,784	2,067	2,198	7,580	1,470	1,523	1,295	1,677	5,965
EBITDA	389	262	289	312	1,252	532	324	326	55	1,237
Operating profit	322	160	183	212	877	486	280	283	6	1,055
Profit before tax	283	206	227	238	954	448	298	334	165	1,245
Attributable profit	203	153	159	192	707	337	249	227	135	948
Earnings per share (cents)	11.2	8.4	8.8	10.5	38.9	18.6	13.7	12.5	7.5	52.3

	2019	2018 <sup>#</sup>	% Change
<b>For the year (\$ million)</b>			
Revenue	7,580	5,965	27
Profit			
EBITDA	1,252	1,237	1
Operating	877	1,055	-17
Before tax	954	1,245	-23
Net profit	707	948	-25
Operating cash (outflow)/inflow	(825)	125	n.m.
Free cash (outflow)/inflow <sup>^</sup>	(653)	515	n.m.
Economic value added	188	263	-29
<b>Per share</b>			
Earnings (\$)	0.39	0.52	-26
Net assets (\$)	6.17	6.22	-1
Net tangible assets (\$)	5.25	6.15	-15
<b>At year-end (\$ million)</b>			
Shareholders' funds	11,211	11,268	-1
Non-controlling interests	435	309	41
Total equity	11,646	11,577	1
Net debt	9,874	5,567	77
Net gearing ratio (times)	0.85	0.48	77
<b>Return on shareholders' funds (%)</b>			
Profit before tax	7.9	10.8	-27
Net profit	6.3	8.4	-25
<b>Shareholders' value</b>			
Distribution (cents per share)			
Interim dividend	8.0	10.0	-20
Special dividend	0.0	5.0	n.m.
Final dividend	12.0	15.0	-20
Total distribution	20.0	30.0	-33
Share price (\$)	6.77	5.91	15
Total shareholder return (%)	18.5	(16.4)	n.m.

<sup>#</sup> The 2018's financial figures have been restated due to an IFRIC agenda decision on SFRS(I) 1-23 *Borrowing costs eligible for capitalisation*.

<sup>^</sup> Free cash flow excludes expansionary acquisitions and capital expenditure, and major divestments.

n.m. = Not meaningful