



Keppel Telecommunications & Transportation Ltd  
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## APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

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### 1. Introduction

The board of directors (the "**Board**") of Keppel Telecommunications & Transportation Ltd (the "**Company**") refers to the joint announcement made on 27 September 2018 by the Company and Keppel Corporation Limited (the "**Offeror**") in relation to the proposed acquisition by the Offeror of all the issued ordinary shares in the capital of the Company ("**Shares**") (other than Shares already held by the Offeror) by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) and the Singapore Code on Take-Overs and Mergers.

### 2. Appointment of Independent Financial Adviser

The Board wishes to announce that it has appointed Rothschild (Singapore) Limited ("**Rothschild**") as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Scheme (the "**Independent Directors**"). Rothschild was selected as the IFA by the Independent Directors following a review of its independence.

A scheme document containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors on the Scheme (the "**Scheme Document**") will be sent to shareholders of the Company ("**Shareholders**") in due course.

**In the meantime, Shareholders are advised to exercise caution when dealing in the Shares and refrain from taking any action which may be prejudicial to their interests until they have considered the information set out in the letter from the Offeror to Shareholders and the Scheme Document, including the advice of the IFA and the recommendation of the Independent Directors on the Scheme.**

**Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.**

### 3. Directors' Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Lee Lieming Kenny  
Company Secretary

10 October 2018