



Keppel Corporation Limited Tel: (65) 62706666
(Co Reg No. 196800351N) Fax: (65) 64136452
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.keppcorp.com

COMPLETION OF DIVESTMENT OF STAKE IN SUBSIDIARY KEPPEL BAY PROPERTY DEVELOPMENT (SHENYANG) CO. LTD

Keppel Corporation Limited (the "**Company**") refers to its announcement dated 7 May 2018 in relation to the sale and purchase agreement entered into amongst its indirect wholly owned subsidiaries, Da Di Investment Pte Ltd ("**Da Di**") and Shanghai Merryfield Land Co. Limited ("**Shanghai Merryfield**") and Shenyang Vanke Property Development Co. Ltd (the "**Purchaser**"), under which Da Di and Shanghai Merryfield will sell their respective 80% and 20% stake ("**Sale Shares**") in Keppel Bay Property Development (Shenyang) Co. Ltd. ("**KBPDS**") to the Purchaser.

The Company wishes to announce that the sale of the Sale Shares has been completed and subsequent to the completion of the sale of Sale Shares to the Purchaser, the Company no longer holds any interest in KBPDS and KBPDS has ceased to be a subsidiary of the Company.