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## **COMPLETION OF DIVESTMENT OF STAKE IN SUBSIDIARY KEPPEL TOWNSHIP DEVELOPMENT (SHENYANG) CO. LTD**

Keppel Corporation Limited (the "**Company**") refers to its announcement dated 15 June 2018 in relation to the sale and purchase agreement entered between its indirect wholly owned subsidiary, Keppel China Township Development Pte Ltd ("**KCTD**") and Shenyang SUNAC Xinxing Enterprise Management Limited (the "**Purchaser**"), under which KCTD will sell its 100% stake ("**Sale Shares**") in Keppel Township Development (Shenyang) Co. Ltd. ("**KTDS**") to the Purchaser.

The Company wishes to announce that the sale of the Sale Shares has been completed and subsequent to the completion of the sale of Sale Shares to the Purchaser, the Company no longer holds any interest in KTDS and KTDS has ceased to be a subsidiary of the Company.