Media statement

26 March 2018

Basslink receives Notice of Dispute from the State of Tasmania

Further to our media statement of 22 March 2018, Basslink Pty Ltd (Basslink) has today received the Notice of Dispute (Notice) issued under the Basslink Operations Agreement (BOA) from the State of Tasmania.

The Notice raises substantially the same issues as set out in the letter which Basslink received from the State on 21 March 2018.

Basslink strongly denies the allegations set out in the Notice.

Basslink will follow the dispute resolution steps set out in the BOA to resolve the dispute. However, if the dispute cannot be resolved, it would be referred to arbitration in accordance with the steps of the BOA, and Basslink intends to vigorously defend the matters raised in the Notice.

-Ends-

For further media enquiries on Basslink, please contact:

Matthew Mahon, Royce, 03 8628 9300 or 0413 101 860 matthew@royce.com.au

About Basslink www.basslink.com.au

The Basslink Interconnector enhances security of supply on both sides of Bass Strait; protecting Tasmania against the risk of drought-constrained energy shortages while providing Victoria and southern states with secure renewable energy during times of peak demand. The Basslink Interconnector is the world's second longest undersea electricity cable. Owned by Keppel Infrastructure Trust, Basslink delivers excellence in the areas of safety, reliability and performance.

Basslink has a number of fibre optic assets which carry high speed telecommunication traffic. Basslink Telecoms offers a range of wholesale transmission services between Tasmania and Victoria.