

## ACQUISITION OF SHARES RESULTING IN COMPANY BECOMING A SUBSIDIARY

Keppel Corporation Limited (the “**Company**”) wishes to announce that it has, through Keppel Land Limited, acquired the following subsidiaries:

|                            |   |                    |
|----------------------------|---|--------------------|
| Name                       | : | Lisbrine Pte. Ltd. |
| Company Registration No.   | : | 201723527H         |
| Place of Incorporation     | : | Singapore          |
| Issued and Paid-up Capital | : | S\$1.00            |
| Principal Activities       | : | Investment Holding |

|                            |   |                    |
|----------------------------|---|--------------------|
| Name                       | : | Nopaford Pte. Ltd. |
| Company Registration No.   | : | 201725622C         |
| Place of Incorporation     | : | Singapore          |
| Issued and Paid-up Capital | : | S\$1.00            |
| Principal Activities       | : | Investment Holding |

|                            |   |                    |
|----------------------------|---|--------------------|
| Name                       | : | Valicour Pte. Ltd. |
| Company Registration No.   | : | 201725944M         |
| Place of Incorporation     | : | Singapore          |
| Issued and Paid-up Capital | : | S\$1.00            |
| Principal Activities       | : | Investment Holding |

|                            |   |                    |
|----------------------------|---|--------------------|
| Name                       | : | Lipalton Pte. Ltd. |
| Company Registration No.   | : | 201728996G         |
| Place of Incorporation     | : | Singapore          |
| Issued and Paid-up Capital | : | S\$1.00            |
| Principal Activities       | : | Investment Holding |

|                            |   |                    |
|----------------------------|---|--------------------|
| Name                       | : | Topalle Pte. Ltd.  |
| Company Registration No.   | : | 201726043G         |
| Place of Incorporation     | : | Singapore          |
| Issued and Paid-up Capital | : | S\$1.00            |
| Principal Activities       | : | Investment Holding |

|                            |   |                    |
|----------------------------|---|--------------------|
| Name                       | : | Modtown Pte. Ltd.  |
| Company Registration No.   | : | 201729164G         |
| Place of Incorporation     | : | Singapore          |
| Issued and Paid-up Capital | : | S\$1.00            |
| Principal Activities       | : | Investment Holding |

|                            |   |   |
|----------------------------|---|---|
| Name                       | : | Pisamir Pte. Ltd.                                 |
| Company Registration No.   | : | 201728279M  |
| Place of Incorporation     | : | Singapore   |
| Issued and Paid-up Capital | : | S\$1.00   |
| Principal Activities       | : | Other Holding Company and General Wholesale Trade |

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

The foregoing transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.