



Keppel Corporation Limited Tel: (65) 62706666
(Co Reg No. 196800351N) Fax: (65) 64136452
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.keppcorp.com

COMPLETION OF DIVESTMENT OF STAKE IN SUBSIDIARY KEPPEL LAKEFRONT (NANTONG) PROPERTY DEVELOPMENT CO LTD

Keppel Corporation Limited (the "**Company**") refers to its announcement dated 16 August 2017 in relation to the sale and purchase agreement entered between its indirect wholly owned subsidiary, Merryfield Investment Pte. Ltd. ("**MI**") and Nantong Wanjun Commercial Information Consultancy Co., Ltd. (the "**Purchaser**"), under which MI will sell its 100% stake ("**Sale Shares**") in Keppel Lakefront (Nantong) Property Development Co., Ltd ("**KLNPD**") to the Purchaser.

The Company wishes to announce that the sale of the Sale Shares has been completed on 29 September 2017.

The Company wishes to further announce that subsequent to the completion of the sale of the Sale Shares to the Purchaser, the Company no longer holds any interest in KLNPD and KLNPD has ceased to be a subsidiary.