



Keppel Telecommunications & Transportation Ltd (Co Reg No. 196500115G) 7 Gul Circle Singapore 629563	Tel : (65) 6897 7372 Fax : (65) 6897 7872
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#### **ADDITIONAL CAPITAL COMMITMENT IN ALPHA DC FUND PRIVATE LIMITED**

The Board of Directors of Keppel Telecommunications & Transportation Ltd (the "**Company**") refers to the announcement on 20 July 2016 (the "**20 July 2016 Announcement**"), pursuant to which the Company had previously announced the formation of Alpha DC Fund Private Limited ("**ADC Fund**"), and the announcement on 11 November 2016 (together with the 20 July 2016 Announcement, the "**2016 ADC Fund Announcements**"), pursuant to which the Company had previously announced that the Company's subsidiary, Keppel Data Centres Holding Pte. Ltd. ("**KDCH**"), a 70-30 joint venture between the Company and Keppel Land Limited, had committed to provide capital of US\$100 million to ADC Fund.

Further to the 2016 ADC Fund Announcements and as required by Rule 704(17)(d) of the listing manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of the Company wishes to announce that KDCH has committed to provide an additional capital of US\$180 million to ADC Fund. The subscription will be satisfied fully in cash by KDCH.

Following the additional capital commitment, the Company's effective shareholding in ADC Fund will increase from 28.1% to 45.7%.

The Company has been informed by the investment manager of ADC Fund that it has secured US\$50 million in capital commitment from a third party investor for co-investment alongside ADC Fund. Together with the capital commitment for co-investment, the fund size is close to US\$500 million.

The abovementioned subscription is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the current financial year.