

Keppel Telecommunications & Transportation Ltd (Co Reg No. 196500115G) 7 Gul Circle Singapore 629563 Tel: (65) 6897 7372 Fax: (65) 6897 7872

CHANGE IN SHAREHOLDING IN ALPHA DC FUND PRIVATE LIMITED

The Board of Directors of Keppel Telecommunications & Transportation Ltd (the "Company" or "Keppel T&T") wishes to announce that the Company has been notified by Alpha Investment Partners Limited ("AIP") that, following the securing of additional investment commitment(s) from third party investors in Alpha DC Fund Private Limited ("ADC Fund"), the shareholding of Keppel Data Centres Holding Pte. Ltd. ("KDCH"), a 70-30 joint venture between Keppel T&T and Keppel Land Limited, in the issued ordinary share capital of ADC Fund, has been reduced from 69.5% to 40.2%. Further announcements will be made as and when the Company is notified by AIP that additional investment commitment(s) in ADC Fund are secured and KDCH's shareholding in ADC Fund changes accordingly.

The abovementioned change in shareholding is not expected to have any material impact on the earnings per share and net tangible asset per share of Keppel T&T for the current financial year.