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ACQUISITION OF SHARES RESULTING IN COMPANY BECOMING A SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through Keppel Land Limited, acquired the following subsidiary:

Name	:	Lidermont Pte. Ltd.
Company Registration No.	:	201709526Z
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	S\$1.00
Principal Activities	:	Investment Holding

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2017.