

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632

www.kepcorp.com

Tel: (65) 62706666 Fax: (65) 64136452

ACQUISITION OF SHARES RESULTING IN COMPANIES BECOMING SUBSIDIARIES

Keppel Corporation Limited (the "Company") wishes to announce that it has, through Keppel Land Limited, acquired the following subsidiaries:

Name : Derico Pte. Ltd.
Company Registration No. : 201632026D
Place of Incorporation : Singapore

Issued and Paid-up Capital : S\$1

Principal Activities : Investment Holding

Name : Lentills Pte. Ltd.
Company Registration No. : 201632046H
Place of Incorporation : Singapore

Issued and Paid-up Capital : S\$1

Principal Activities : Provision of Real Estate Services

Name : Rennies Pte. Ltd.
Company Registration No. : 201632207W
Place of Incorporation : Singapore

Issued and Paid-up Capital : S\$1

Principal Activities : Provision of Services

Name : Vilna Pte. Ltd.
Company Registration No. : 2016240033Z
Place of Incorporation : Singapore

Issued and Paid-up Capital : S\$1

Principal Activities : Investment Holding

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

The foregoing transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.