Response to Query Regarding Trading Activity::

Issuer & Securities

Issuer/ Manager	KEPPEL TELECOMMUNICATIONS & TRANSPORTATION LTD
Securities	KEPPEL TELE & TRAN - SG1J45001547 - K11
Stapled Security	No

Announcement Details

Announcement Title	Response to Query Regarding Trading Activity
Date & Time of Broadcast	17-Mar-2017 18:31:02
Status	New
Announcement Reference	SG170317OTHRV309
Response Submitted Date/ Time	17-Mar-2017 18:31:02

Response Details

Response Submitted By (Co./ Ind. Name)	Tan Wah Nam / Kenny Lee
Respondent's Designation	Company Secretaries
Response Description (Please provide a detailed description of the Response to Query in the box below)	The Board of Directors of Keppel Telecommunications & Transportation Ltd (the "Company") refers to the following queries raised by the Singapore Exchange Securities Trading limited ("SGX-ST") on 17 March 2017 and sets out its response as follows: Question 1 from the SGX-ST Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately. The Company's Response The Company refers to the article published on Bloomberg News on 17 March 2017 entitled "M1's Shareholders Said to Explore Sale of Singaporean Operator". The Company, Singapore Press Holdings Limited and Axiata Group Berhad are currently undertaking a strategic review in respect of their respective shareholdings in M1 Limited which may or may not lead to a transaction. The Company, Singapore Press Holdings Limited and Axiata Group Berhad have jointly appointed Morgan Stanley Asia (Singapore) Pte. as their financial adviser to assist with the strategic review. There is no assurance that any transaction will materialise from such strategic review or that any definitive or binding agreement will be reached. If and when there are any material developments which warrant disclosure, the Company will, in compliance with applicable rules, make further announcements as appropriate. Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers. Question 2 from the SGX-ST Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

	The Company's Response Save as set out in this announcement and the announcement dated 17 March 2017 relating to the sale of the Company's entire interest in Asia Airfreight Terminal Company Limited, the Company is not aware of any other possible explanation for the trading. Question 3 from the SGX-ST Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703? The Company's Response The Company confirms its compliance with the listing rules and, in particular, Mainboard Rule 703.
Related Announcements	17/03/2017 16:20:13

Tweet G+1 0 Share