

**KEPPEL CORPORATION LIMITED**  
**FOURTH QUARTER & FULL YEAR 2016 REPORT CARD**

1. FY 2016 net profit was S\$784 million, down 49% from S\$1,525 million for FY 2015, due largely to
  - i. Lower contributions from the Offshore & Marine Division
  - ii. Additional provisions for impairment of S\$336 million, mainly arising from rightsizing of Keppel Offshore & Marine and impairments of investments and work-in-progress
2. 4Q 2016 net profit of S\$143 million, after additional provisions for impairment of S\$313 million, was down 65% from S\$405 million a year ago.
3. Earnings per Share was 43.2 cents, down 49% from 84.0 cents a year ago.
4. Proposed final dividend of 12.0 cents per share; total dividend of 20.0 cents per share for FY 2016.
5. Cash inflow of S\$576 million, compared to cash outflow of S\$694 million a year ago.
6. Net gearing was 0.56x as at end-Dec, compared to 0.57x as at end-Sep.
7. Return on Equity was 6.9%, compared to 14.2% a year ago.
8. FY 2016 Economic Value Added was negative S\$140 million, compared to S\$648 million a year ago.