

Keppel awarded contract to build Singapore's fourth desalination plant

Keppel Corporation Limited (the "**Company**" or "**KCL**") wishes to inform that its wholly owned subsidiary Keppel Infrastructure Holdings Pte Ltd ("**Keppel Infrastructure**"), has today, through Marina East Water Pte. Ltd., in turn a wholly-owned subsidiary of Keppel Infrastructure, signed a 25-year Water Purchase Agreement with PUB, the national water agency, for Singapore's fourth desalination plant.

To be located in Marina East, the desalination plant will be constructed under a Design, Build, Own and Operate (DBOO) model and is expected to be operational in 2020. When completed, the plant will be able to produce 137,000 cubic metres (about 30 million gallons) of fresh drinking water per day.

The plant will be the first in Singapore with the ability to treat sea water, and fresh water from the Marina Reservoir, by using reverse osmosis and other advanced membrane technology.

The contract is not expected to have a material impact on the earnings per share or net tangible assets per share of the Company for the current financial year.